

Treasury Department,

Bureau of the Mint,

Washington, D. C., August 22, 1899

Hon. E. W. Andrews,

President Seattle National Bank,

Seattle, Washington.

Sir:

I am in receipt of your letter of August 15th and am pleased to be assured that it is your policy and purpose to dispose of the New York Exchange furnished on account of Seattle Assay Office in such a way as not to demoralize or disturb the eastern exchange market on the coast. If you have seen the correspondence between this office and Mr. Wing, you will understand what we want, which is simply that payment to depositors at Seattle shall be ^{so} made as not to divert the flow of bullion from its legitimate and natural destination. We want the Seattle Office to have all the deposits that the channels of trade on the coast would naturally take to it, and the Mint at San Francisco to have the same, with no artificial attractions, created through the agency of this Bureau, at either place.

Respectfully yours,



Director of the Mint. S

Treasury Department,
Bureau of the Mint,
Washington, D.C.,

August 22, 1899

Hon. E. W. Andrews, President
Seattle National Bank,
Seattle, Washington.

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Respectfully yours,
[Signature] George E. Roberts,
Director of the Mint.

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Bureau of the Mint,

Washington, D. C.,

August 22, 1899

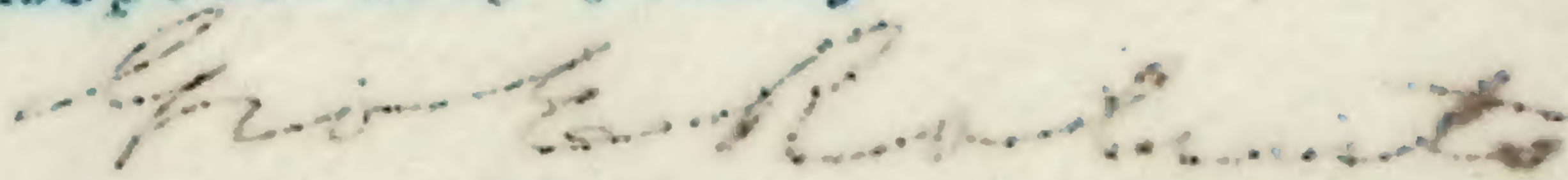
Mr. Edward O. Graves,

President Washington National Bank,

Seattle, Washington.

I am in receipt of your letter of August 17th and am pleased to be assured that it is your policy and purpose to dispose of the New York Exchange furnished on account of Seattle Assay Office in such a way as not to demoralize or disturb the eastern exchange market on the coast. If you have seen the correspondence between this office and Mr. Wing, you will understand what we want, which is simply that payment to depositors at Seattle shall be so made as not to divert the flow of bullion from its legitimate and natural destination. We want the Seattle Office to have all the deposits that the channels of trade on the coast would naturally take to it, and the Mint at San Francisco to have the same, with no artificial attractions, created through the agency of this Bureau, at either place.

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Director of the Mint.